



THE LOAN PROCESSING AGREEMENT is made and entered into on _____ between _____ (Broker/Banker) and Absolute Mortgage Processing, LLC.

Company Name

Broker is a licensed mortgage professional under _____ law and Absolute Mortgage Processing is an experienced company and agrees to assist in the processing of applications generated by the Broker/Banker as outlined below:

- 1. Loan applications, at the discretion of the Broker/Banker, will be submitted to Absolute Mortgage Processing, LLC. Absolute Mortgage Processing, LLC will in accordance with state and federal laws and utilizing its best efforts process the application per the request of the Broker/Banker.
- 2. Broker/Banker agrees that, whenever possible, fees due Absolute Mortgage Processing per this agreement (schedule attached) are to be included on the "Closing Fee Sheet" and paid directly through the closing agent at settlement. If payment is not possible at settlement, Broker/Banker will either direct closing agent to withhold all fees due Absolute Mortgage Processing or forward them directly to Absolute Mortgage Processing or, upon funding, immediately forward a corporate check payable to Absolute Mortgage Processing. Broker/Banker will pay miscellaneous fees such as charges for 900 numbers, Condo Questionnaire and verifications of employment incurred by Absolute Mortgage Processing on Broker/Banker's account with specific vendors.
- 3. Omissions or errors by lender or third party vendors on any closing or other loan documents are not the responsibility of Absolute Mortgage Processing. Broker assumes all responsibility in regards to verifying all figures and documentation and insuring all state and federal requirements are met. In addition, Broker/Banker will:
 - a) Select the lender for loan submission
 - b) Contact the borrower for all information needed for preliminary loan approval
 - c) Lock the rate
 - d) Collect any fees due third parties (appraisal, credit report agencies, attorneys, etc.)
- 4. All information supplied to or obtained by Absolute Mortgage Processing, LLC submitted by the Broker/Banker, third party verifications, and borrower will be held in the utmost strict confidence. All information between parties to this agreement will be confidential and not sold to or discussed with parties outside this agreement. In addition, Absolute Mortgage Processing, LLC will not solicit any of the applicants submitted for processing nor will any information be transferred without the written consent of Broker/Banker and the applicant.
- 5. This agreement may be terminated at any time by either party. At the time of termination, all files in process or closed will be returned upon any fees due Absolute Mortgage Processing, LLC for services rendered.
- 6. Absolute Mortgage Processing, LLC is an independent contractor and not an employee or employer of Broker/Banker. At the request of the Broker/Banker, Absolute Mortgage Processing, LLC may complete order forms for third party services as requested by various lenders. The Broker/Banker agrees to accept 100% financial responsibilities for any and all documents ordered in connection with the processing of their loan applications by Absolute Mortgage Processing, LLC.

Company Name: _____

Absolute Mortgage Processing, LLC

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Title: _____

Title: _____